

Conference to Honour Professor Adrian Pagan

13-14 July 2009
Crowne Plaza Coogee Beach
Sydney

Program

This two-day conference celebrates the work of Professor Adrian Pagan.

Professor Pagan's work has had significant impact on econometrics and applied time series, and we honour this work over the next two days with sessions presented by people whose work has felt his influence.

Professor M. Hashem Pesaran, Professor of Economics and Fellow of Trinity College University of Cambridge and Professor Pravin K. Trivedi, Rudy Professor of Economics Indiana University, Bloomington will deliver Plenary Speeches.

Sponsors:

We are very grateful for financial support from the Centre for Applied Macroeconomic Analysis (ANU), the Economics Society (Central Council), the Research School of Social Sciences (ANU), Economics Society (NSW branch), the Journal of Applied Econometrics, the Reserve Bank of Australia, the Reserve Bank of New Zealand, the National Centre for Econometric Research (QUT), the University of Queensland, the University of New South Wales and the University of Tasmania whose support has made this event possible.

Program information

Speaker duration

Plenary Speakers

- Presenters – 1 hour
- Questions from the floor – 15 minutes

Sessions

- Presenters – 25 minutes
- Discussants – 10 minutes
- Questions from the floor – 10 minutes

Further Information

Further information is available at the conference website
<http://cama.anu.edu.au/Pagan2009.asp>

Day 1 – Monday 13 July	
8.30 – 9.00	Registration
9:00 – 9:15	Introduction and Welcome Alec Cameron – Dean, Australian School of Business
9:15 – 10:30	Plenary Speaker Hashem Pesaran - Professor of Economics and Fellow of Trinity College & University of Cambridge Chair: Farshid Vahid – Australian National University
10:30 – 11:00	Morning Tea
Session 1	“Adrian the Supervisor”
11:00 – 12:30	Chair: Trevor Breusch - Australian National University
11:00 – 11:45	Speaker: George Mailath – University of Pennsylvania <i>“Common Learning”</i> Discussant: Bill Schworm– University of New South Wales
11:45 – 12:30	Speaker: Frank Vella – Georgetown University <i>“Triangular Semiparametric Models Featuring Two Dependent Endogenous Binary Outcomes”</i> Discussant: Colin Cameron – University of California, Davis
12:30 – 2:00	Lunch
Session 2	“Adrian the Colleague”
	Chair: Bill Griffiths – Melbourne University
2:00 – 2:45	Speaker: George Tauchen – Duke University <i>“Volatility Jumps”</i> Discussant: Mardi Dungey – University of Tasmania
2:45 – 3:30	Speaker: Eric Renault – University of North Carolina <i>“Maximization by Parts in Extremum Estimation”</i> Discussant: Olan Henry – University of Melbourne
3:30 – 4:00	Afternoon Tea
Session 3	The Influence of Adrian’s Work 1
	Chair: David Gruen – Treasury
4:00 – 4:45	Speaker: Michael Binder – Goethe University & Centre for Financial Studies <i>“On the Effects of Monetary Policy Shocks on Exchange Rates”</i> Discussant: Don Harding – La Trobe University
4:45 – 5:30	Speaker: Ken Wallis – University of Warwick <i>“Evaluating Density Forecasts: Forecast Combinations, Model Mixtures, Calibration and Sharpness”</i> Discussant: Heather Anderson – Australian National University
7:30	Dinner MC: Bill Schworm – University of New South Wales

Day 2 – Tuesday 14 July	
8.30 – 9.00	Registration
Session 4	“Adrian and Labour Markets”
	<u>Chair:</u> Bob Gregory – Australian National University
9:00 – 9:45	Speaker: Eric Hanushek – Stanford University <i>“Do Better Schools Lead to More Growth? Cognitive Skills, Economic Outcomes, and Causation”</i>
	Discussant: Bruce Chapman – Australian National University
9:45 – 10:30	Speaker: Tom Cooley – Stern, NYU <i>“Executive Compensation: The Facts”</i>
	Discussant: Andrew Wait – University of Sydney
10:30 – 11:00	Morning Tea
11:00 – 12:15	Plenary Speaker
	Dynamic Cost-offsets of Prescription Drug Expenditures: Panel Data Analysis Using a Copula-based Bivariate Hurdle Model
	Pravin Trivedi - Indiana University
	<u>Chair:</u> Chris Skeels – University of Melbourne
12:15 – 2:00	Lunch
Session 5	The Influence of Adrian’s Work 2
	<u>Chair:</u> Warwick McKibbin – CAMA, Australian National University
2:00 – 2:45	Speaker: Denise Osborn - University of Manchester <i>“International Linkages and Identification for Open Economies with a SVAR Representation”</i>
	Discussant: Jan Jacobs – University of Groningen
2:45 – 3:05	Afternoon Tea
Session 6	“Adrian the Coauthor”
	<u>Chair:</u> Chris Kent – Reserve Bank of Australia
3:05 – 3:50	Speaker: Aman Ullah – University of California, Riverside <i>“Expectations of Quadratic Forms in Normal And Nonnormal Variable with Econometric Applications”</i>
	Discussant: Jiti Gao – Adelaide University
3:50 – 4:35	Speaker: Louis Maccini – John Hopkins University <i>“Interest Rates and the Market for New Automobiles”</i>
	Discussant: Martin Fukac – Reserve Bank of New Zealand
4:35 – 4:45	Close : Warwick McKibbin – CAMA, Australian National University